

MODERN ENGINEERING AND MANAGEMENT FOUNDATION

BANAPARIA, BALASORE

BALANCE SHEET AS ON 31ST MARCH, 2023


SOURCES OF FUND	ANNEXURE	AMOUNT (₹)	AMOUNT (₹)
CAPITAL FUND			
Opening Balance		1,01,90,000.00	
Add: Addition during the year		-	1,01,90,000.00
GENERAL FUND			
Opening Balance		6,19,43,379.50	
Add : Excess of Income over Expenditure		(2,95,019.97)	6,16,48,359.53
SECURED LOAN	A		37,18,160.09
UNSECURED LOAN	B		1,14,85,940.00
CURRENT LIABILITIES	C		<u>2,23,05,683.98</u>
			<u>10,93,48,143.60</u>
APPLICATION OF FUND			
FIXED ASSESTS	D		6,58,31,107.27
W D V as on 31.03.2023			
INVESTMENTS(SEcurity DEPOSIT)			
F.D. for VTP		97,135.00	
F.D. for AICTE		29,21,284.17	
F.D. for BPUT		24,67,982.06	
F.D.(KVB)		<u>1,12,09,856.00</u>	1,66,96,257.23
CURRENT ASSETS LOANS AND ADVANCES	E		2,46,60,850.39
CLOSING BALANCE			
Cash in Hand		3,20,594.00	
Cash at Bank		<u>18,39,334.73</u>	21,59,928.73
			<u>10,93,48,143.62</u>

In Terms of our report of even date attached herewith

For MODERN ENGINEERING AND MANAGEMENT FOUNDATION

FOR

MATRUDUTTA DAS & CO.
CHARTERED ACCOUNTANTS


MATRUDUTTA DAS
PARTNER



MODERN ENGINEERING AND MANAGEMENT FOUNDATION
BANAPARIA, BALASORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED ON 31ST MARCH, 2023

A	<u>INCOME</u>	<u>ANNEXURE</u>	<u>AMOUNT (₹)</u>	<u>AMOUNT (₹)</u>
	RECEIPTS FROM STUDENT	F		2,78,81,299.00
	OTHER RECEIPT	G		<u>48,92,340.92</u>
				<u>3,27,73,639.92</u>
B	<u>EXPENDITURE</u>			
	PROGRAMME EXPENSES	H		70,67,802.74
	ADMINISTRATIVE EXPENSES	I		1,90,23,829.00
	DEPRECIATION			<u>69,77,028.15</u>
				<u>3,30,68,659.89</u>
	Excess of Income over Expenditure			(2,95,019.97)


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BANAPARIA, BALASORE

	<u>AMOUNT (₹)</u>	<u>AMOUNT (₹)</u>
<u>ANNEXURE-A</u>		
<u>SECURED LOAN</u>		
TERM LOAN (Karur Vysya Bank)		
KVB-3201270000000024	37,18,160.09	37,18,160.09
		<u>37,18,160.09</u>
<u>ANNEXURE-B</u>		
<u>UNSECURED LOAN</u>		
Dipak Kumar Rana		6,50,000.00
Radha Enterprises		5,00,000.00
Rohit Gupta		7,00,000.00
Om Engineers	Balasore	5,50,000.00
S.M. Consultants		90,85,940.00
		<u>1,14,85,940.00</u>
<u>ANNEXURE-C</u>		
<u>CURRENT LIABILITIES</u>		
1 Sundry Creditors	1,67,41,941.98	
2 Other Liabilities	<u>55,63,742.00</u>	<u>2,23,05,683.98</u>
<u>ANNEXURE-E</u>		
<u>CURRENT ASSETS LOANS</u>		
<u>AND ADVANCES</u>		
Sundry Debtors (Admission Form Fees)	3,600.00	
Sundry Debtors (Uniform Fees)	11,000.00	
Sundry Debtors (Hostel Seat Rent Fees)	7,10,000.00	
Sundry Debtors (Course Fees)	2,07,77,550.00	
Sundry Debtors (Registration Fee)	57,200.00	2,15,59,350.00
Security Deposit(NESCO)		1,95,199.90
Funds with IT Department		16,61,878.00
Hostel Security Rent		20,000.00
TDS (FY 2013-14)	65,386.00	
TDS (FY 2015-16)	75,600.00	
TDS (FY 2016-17)	85,884.00	
TDS (FY 2017-18)	81,682.00	
TDS (FY 2018-19)	1,10,137.90	
TDS (FY 2019-20)	1,37,086.40	
TDS (FY 2020-21)	1,45,591.93	
TDS (FY 2021-22)	2,22,503.01	
TCS (FY 2021-22)	22,045.00	
TDS (FY 2022-23)	2,78,506.25	12,24,422.49
		<u>2,46,60,850.39</u>



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ANNEXURE - F
RECEIPTS FROM STUDENTS

Admission Form fees		95,400.00
Course Fees		2,44,37,549.00 ✓
Hostel Fees		7,61,000.00 ✓
Registration Fees		16,78,700.00 ✓
Back Paper Registration Fee		2,53,200.00 ✓
Re- Registration Fees to BPUT		18,000.00 ✓
Rechecking Fees to BPUT		3,000.00 ✓
Uniform & Blazer		2,80,000.00 ✓
Development Fees		2,89,150.00 ✓
Final Certificate Issued		53,100.00 ✓
Fine Fees		12,200.00 ✓
		<u>2,78,81,299.00</u>

ANNEXURE - G
OTHER RECEIPT

Online Exam Center Charges Received		20,28,400.00
Interest on Security Deposit	18,158.92	
Interest Accrued on F.D	<u>9,36,994.00</u>	9,55,152.92
Rent		2,76,250.00
Generator Charges Received		2,22,000.00
Sales of Scraps		2,12,900.00
Credit balance written Off		11,94,638.00
Student Verification Fees		3,000.00
		<u>48,92,340.92</u>

ANNEXURE - I
ADMINISTRATIVE EXPENSES

Academic Audit		40,000.00 ✓
Electricity Charges ✓		3,69,003.00 ✓
Electricity Charges (Hostel) ✓		17,507.00 ✓
Electricity Charges (DG) ✓		2,222.00 ✓
EPF (Employer's Contribution)		1,83,050.00 ✓
ESI (Employer's Contribution)		2,53,689.00 ✓
Hostel Rent		2,05,000.00 ✓
Insurance ✓		5,64,908.00 ✓
Legal Expenses		720.00 ✓
Postage & Courier ✓		891.00 ✓
Printing & Stationary ✓		69,412.00 ✓
Prof. Tax College ✓		2,500.00 ✓
Rates & Taxes ✓		11,250.00 ✓
Salary & Wages ✓		1,58,54,761.00 ✓
Security Guard Service ✓		14,48,916.00 ✓
		<u>1,90,23,829.00</u>



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ANNEXURE - H

PROGRAMME EXPENSES

AICTE -Extention Approval ✓		85,000.00 ✓
Advertisement Exp ✓		5,000.00 ✓
A.M.C-DG/UPS ✓		77,370.00 ✓
Annual Renewal Fee (Software) ✓		1,54,703.00 ✓
BPUT Affiliation Fee ✓		80,000.00 ✓
Back Paper Regd. Fee to BPUT ✓		2,59,200.00 ✓
Campus Maintenance Exp ✓		53,180.00 ✓
Computer Software Exp ✓		21,200.00 ✓
Counselling Exp ✓		10,450.00 ✓
Fuel & Lubricant Expenses ✓		2,56,971.00 ✓
Exam Expenses (Online & Offline) ✓		1,06,845.00 ✓
Guest Expenses ✓		4,395.00 ✓
Hostel Expenses ✓		5,080.00 ✓
Internet Exp ✓		2,78,480.00 ✓
Late Fine for Regd. To BPUT ✓		1,500.00 ✓
Miscellaneous Expenses ✓		1,946.00 ✓
Mobile Allowance ✓		3,600.00 ✓
News Paper, Journal & Periodicals ✓		5,769.00 ✓
Puja & Function Expenses ✓		18,750.00 ✓
Registration Fees to BPUT ✓		16,78,775.00 ✓
Re- Registration Fees to BPUT ✓		18,000.00 ✓
Rechecking Fees to BPUT ✓		3,000.00 ✓
Repair & Maintenance (Building) ✓	24,23,911.00 ✓	
Repair & Maintenance (AC) ✓	37,510.00 ✓	
Repair & Maintenance (Vehicle) ✓	73,697.00 ✓	
Repair & Maintenance (DG/Ele) ✓	44,739.00 ✓	
Repair & Maintenance (Others) ✓	18,445.00 ✓	
Spares & Consumables ✓		25,98,302.00 ✓
Sunday Allowance ✓		51,241.00 ✓
TDS E Filling ✓		12,999.00 ✓
Audit Fees ✓		30,000.00 ✓
Travelling Expenses ✓		35,400.00 ✓
Transportation Expenses ✓		38,110.00 ✓
Uniform Exp ✓		9,000.00 ✓
Washing & Cleaning Expenses ✓		2,65,991.00 ✓
Website Expenses ✓		15,105.00 ✓
Welfare Wxp ✓		1,888.00 ✓
Interest on Term Loan ✓		4,000.00 ✓
Bank Charges ✓		8,70,169.00 ✓
		6,383.74 ✓
		<u>70,67,802.74</u>



**MODERN ENGINEERING AND MANAGEMENT FOUNDATION
BANAPARIA, BALASORE**

**ANNEXURE-D
DETAILS OF FIXED ASSETS AS ON 31ST MARCH 2023**

SL. NO.	NAME OF ASSETS	RATE %	ACTUAL COST OR WRITTEN DOWN VALUE AS ON 1.4.20 (₹)	ADDITION MORE THAN 180 DAYS (₹)	ADDITION LESS THAN 180 DAYS (₹)	DEDUCTION	TOTAL (₹)	DEPRECIATION ALLOWABLE (₹)	WRITTEN DOWN VALUE AS ON 31.3.21 (₹)
A.	LAND AND BUILDING								
1	Land	0.00	43,54,300.00	-	-	-	43,54,300.00	-	43,54,300.00
2	Land and Building	0.00	61,81,400.00	-	-	-	61,81,400.00	-	61,81,400.00
B	BUILDING (10%)	10.00	4,56,97,685.25				4,56,97,685.25	45,69,768.53	4,11,27,916.73
B.	PLANT AND MACHINERY (15%)	15.00	99,95,011.35		22,514.00	6,50,000.00	93,67,525.35	15,00,940.25	78,66,585.10
	Solar Plant		22,67,816.68	-	-	-	22,67,816.68	3,40,172.50	19,27,644.18
C.	PLANT AND MACHINERY (40%)								
	Computer	40.00	1,10,247.04	27,545.00	2,73,358.00	-	4,11,150.04	1,09,788.42	3,01,361.62
D.	FURNITURE AND FITTINGS (10%)	10.00	45,16,482.61				45,16,482.61	4,51,648.26	40,64,834.35
E.	BOOKS (40%)								
	Library Books	40.00	10,276.49	1,499.00	-	-	11,775.49	4,710.20	7,065.29
	TOTAL		7,31,33,219.42	29,044.00	2,95,872.00	6,50,000.00	7,28,08,135.42	69,77,028.15	6,58,31,107.27

