

MODERN ENGINEERING AND MANAGEMENT FOUNDATION
BANAPARIA, BALASORE
BALANCE SHEET AS ON 31ST MARCH, 2024

<u>SOURCES OF FUND</u>	ANNEXURE	<u>AMOUNT (₹)</u>	<u>AMOUNT (₹)</u>
CAPITAL FUND			
Opening Balance		10,190,000.00	
Add: Addition during the year		-	10,190,000.00
GENERAL FUND			
Opening Balance		61,648,359.53	
Add : Excess of Income over Expenditure		<u>(1,197,506.00)</u>	60,450,853.53
<u>SECURED LOAN</u>	A		2,456,812.48
<u>UNSECURED LOAN</u>	B		2,400,000.00
<u>CURRENT LIABILITIES</u>	C		<u>23,575,510.18</u>
			<u>99,073,176.19</u>
APPLICATION OF FUND			
<u>FIXED ASSESTS</u>	D		61,475,099.36
W D V as on 31.03.2023			
<u>INVESTMENTS (SECURITY DEPOSIT)</u>			
F.D. for VTP		102,108.00	
F.D. for AICTE		3,110,815.17	
F.D. for BPUT		2,596,261.06	
F.D.(KVB)		<u>11,859,730.00</u>	17,668,914.23
<u>CURRENT ASSETS LOANS AND ADVANCES</u>	E		19,159,624.39
<u>CLOSING BALANCE</u>			
Cash in Hand		224,543.00	
Cash at Bank	F	<u>544,995.23</u>	769,538.23
			<u>99,073,176.21</u>

In Terms of our report of even date attached herewith

For MODERN ENGINEERING AND MANAGEMENT FOUNDATION

FOR

MATRUDUTTA DAS & CO.
 CHARTERED ACCOUNTANTS



(Signature)
 MATRUDUTTA DAS
 PARTNER

MODERN ENGINEERING AND MANAGEMENT FOUNDATION
BANAPARIA, BALASORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED ON 31ST MARCH, 2024

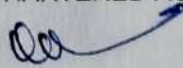
A <u>INCOME</u>	<u>ANNEXURE</u>	<u>AMOUNT (₹)</u>	<u>AMOUNT (₹)</u>
RECEIPTS FROM STUDENT	F		25,887,446.00
OTHER RECEIPT	G		<u>1,924,637.00</u>
			<u>27,812,083.00</u>
 B <u>EXPENDITURE</u>			
PROGRAMME EXPENSES	H		5,248,898.89
ADMINISTRATIVE EXPENSES	I		17,246,668.20
DEPRECIATION			<u>6,514,021.91</u>
			<u>29,009,589.00</u>
Excess of Income over Expenditure			(1,197,506.00)

In Terms of our report of even date attached herewith

For MODERN ENGINEERING AND MANAGEMENT FOUNDATION

FOR

MATRUDUTTA DAS & CO.
CHARTERED ACCOUNTANTS


MATRUDUTTA DAS
PARTNER



MODERN ENGINEERING AND MANAGEMENT FOUNDATION
BANAPARIA, BALASORE

	<u>AMOUNT (₹)</u>	<u>AMOUNT (₹)</u>
<u>ANNEXURE-A</u>		
<u>SECURED LOAN</u>		
TERM LOAN (Karur Vysya Bank)		
KVB-3201270000000024	2,456,812.48	2,456,812.48
		<u>2,456,812.48</u>

<u>ANNEXURE-B</u>		
<u>UNSECURED LOAN</u>		
Dipak Kumar Rana		650,000.00
Radha Enterprises		500,000.00
Rohit Gupta		700,000.00
Om Engineers	Balasore	550,000.00
		<u>2,400,000.00</u>

<u>ANNEXURE-C</u>		
<u>CURRENT LIABILITIES</u>		
1 Sundry Creditors	15,863,749.18	
2 Other Liabilities	<u>7,711,761.00</u>	<u>23,575,510.18</u>

<u>ANNEXURE-E</u>		
<u>CURRENT ASSETS LOANS</u>		
<u>AND ADVANCES</u>		
Advance From Staff		222,500.00
Sundry Debtors (Admission Form Fees)	600.00	
Sundry Debtors (Uniform Fees)	2,000.00	
Sundry Debtors (Hostel Seat Rent Fees)	353,000.00	
Sundry Debtors (Course Fees)	15,324,450.00	15,680,050.00
Security Deposit(NESCO)		211,542.90
Funds with IT Department		1,661,878.00
TDS (FY 2013-14)	65,386.00	
TDS (FY 2015-16)	75,600.00	
TDS (FY 2016-17)	85,884.00	
TDS (FY 2017-18)	81,682.00	
TDS (FY 2018-19)	110,137.90	
TDS (FY 2019-20)	137,086.40	
TDS (FY 2020-21)	145,591.93	
TDS (FY 2021-22)	222,503.01	
TCS (FY 2021-22)	22,045.00	
TDS (FY 2022-23)	278,506.25	
TDS (FY 2023-24)	<u>159,231.00</u>	1,383,653.49
		<u>19,159,624.39</u>



MODERN ENGINEERING AND MANAGEMENT FOUNDATION
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ANNEXURE - F
RECEIPTS FROM STUDENTS

Admission Form fees		20,400.00	
Course Fees		22,023,650.00	✓
Hostel Fees		395,800.00	✓
Registration Fees		2,504,800.00	✓
Back Paper Registration Fee		210,600.00	✓
Re- Registration Fees to BPUT		42,000.00	✓
Rechecking Fees to BPUT		30,680.00	✓
Uniform & Blazer		66,000.00	✓
Development Fees		488,900.00	✓
Final Certificate Issued		90,300.00	✓
Fine Fees		14,316.00	✓
		<u>25,887,446.00</u>	

ANNEXURE - G
OTHER RECEIPT

Online Exam Center Charges Received		289,267.00	
Interest on Security Deposit	18,159.00		
Interest Accrued on F.D	<u>1,080,734.00</u>	1,098,893.00	✓
Rent		343,260.00	
Generator Charges Received		185,000.00	
ICICI Lombard Insurance		6,960.00	
SB Interest		257.00	
Student Verification Fees		1,000.00	
		<u>1,924,637.00</u>	

ANNEXURE - I
ADMINISTRATIVE EXPENSES

Academic Audit			
Electricity Charges ✓		329,806.00	✓
Electricity Charges (Hostel) ✓		19,043.00	✓
EPF (Employer's Contribution)		173,591.00	✓
ESI (Employer's Contribution)		188,094.00	✓
Hostel Rent		180,000.00	✓
Insurance ✓		467,083.00	✓
Legal Expenses		6,120.00	✓
Postage & Courier ✓		8,301.00	✓
Printing & Stationary ✓		48,481.20	✓
Prof. Tax College		2,500.00	✓
Rates & Taxes		5,306.00	✓
Salary & Wages ✓		14,259,327.00	✓
Security Guard Service ✓		1,559,016.00	✓
		<u>17,246,668.20</u>	



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ANNEXURE - H

PROGRAMME EXPENSES

AICTE -Extention Approval ✓		258,000.00 ✓
Advertisement Exp ✓		3,000.00 ✓
A.M.C-DG/UPS ✓		13,570.00 ✓
Annual Inspèction Exp ✓		53,000.00 ✓
BPUT Affiliation Fee/ Processing Fee ✓		80,000.00 ✓
Back Paper Regd. Fee to BPUT ✓		210,800.00 ✓
Bank Name Change/ Closure Exp ✓		60,500.00 ✓
Campus Maintenance Exp ✓		191,440.00 ✓
DD to BPUT for final Certificate ✓		38,800.00 ✓
Fuel & Lubricant Expenses ✓		391,819.00 ✓
Exam Expenses (Online & Offline) ✓		28,060.00 ✓
Guest Expenses ✓		2,311.00 ✓
Hostel Expenses ✓		480.00 ✓
Internet Exp ✓		254,880.00 ✓
Late Fine for Regd. To BPUT ✓		7,000.00 ✓
Miscellaneous Expenses ✓		2,442.00 ✓
Mobile Allowance ✓		3,600.00 ✓
News Paper, Journal & Periodicals ✓		6,648.00 ✓
Puja & Function Expenses ✓		22,325.00 ✓
Registration Fees to BPUT ✓		2,508,375.00 ✓
Re- Registration Fees to BPUT ✓		42,000.00 ✓
Rechecking Fees to BPUT ✓		30,680.00 ✓
Repair & Maintenance (Building) ✓	516,075.00 ✓	
Repair & Maintenance (AC) ✓	13,890.00 ✓	
Repair & Maintenance (Vehicle) ✓	63,761.00 ✓	
Repair & Maintenance (DG/Ele) ✓	85,665.00 ✓	
Repair & Maintenance (Others) ✓	550.00 ✓	
Spares & Consumables ✓		679,941.00 ✓
Sports & Games Wxp ✓		29,527.00 ✓
Sunday Allowance ✓		13,950.00 ✓
Audit Fees ✓		3,741.00 ✓
Travelling Expenses ✓		41,300.00 ✓
Transportation Expenses ✓		100,749.00 ✓
Uniform Exp ✓		63,065.00 ✓
Washing & Cleaning Expenses ✓		6,855.00 ✓
Welfare Wxp ✓		4,500.00 ✓
Interest on Term Loan ✓		86,978.00 ✓
Bank Charges ✓		10,762.89 ✓
		<u>5,248,898.89</u>



**MODERN ENGINEERING AND MANAGEMENT FOUNDATION
BANAPARIA, BALASORE**

**ANNEXURE - D
DETAILS OF FIXED ASSETS AS ON 31ST MARCH 2024**

SL. NO.	NAME OF ASSETS	RATE %	ACTUAL COST OR WRITTEN DOWN VALUE AS ON 1.4.23 (₹)	ADDITION MORE THAN 180 DAYS (₹)	ADDITION LESS THAN 180 DAYS (₹)	DEDUCTION	TOTAL (₹)	DEPRECIATION ALLOWABLE (₹)	WRITTEN DOWN VALUE AS ON 31.3.24 (₹)
A. LAND AND BUILDING									
1	Land	0.00	4,354,300.00	-	-	-	4,354,300.00	-	4,354,300.00
2	Land and Building	0.00	6,181,400.00	-	-	-	6,181,400.00	-	6,181,400.00
B	BUILDING (10%)	10.00	41,127,916.73			-	41,127,916.73	4,112,791.67	37,015,125.06
B. PLANT AND MACHINERY (15%)									
	Solar Plant	15.00	7,866,585.10		246,566.00		8,113,151.10	1,198,480.22	6,914,670.89
			1,927,644.18	-	-		1,927,644.18	289,146.63	1,638,497.55
C. PLANT AND MACHINERY (40%)									
	Computer	40.00	301,361.62	6,000.00	1,896,450.00	-	2,203,811.62	502,234.65	1,701,576.97
D. FURNITURE AND FITTINGS (10%)									
		10.00	4,064,834.35		4,400.00	-	4,069,234.35	406,703.44	3,662,530.92
E. BOOKS (40%)									
	Library Books	40.00	7,065.29	4,598.00	-	-	11,663.29	4,665.32	6,997.97
			65,831,107.27	10,598.00	2,147,416.00	-	67,989,121.27	6,514,021.91	61,475,099.36
TOTAL									

